



Press Release
8 November 2012

Khopoli Investments Limited announced the exercise of its options to acquire shares in PT BARAMULTI SUKSESSARANA TBK

JAKARTA, 8 November 2012 – Thermal coal producer PT Baramulti Suksessarana Tbk (“BSSR”) today announced that Khopoli Investments Limited (“Khopoli”), a wholly-owned subsidiary of Tata Power Company Limited had exercised their options to acquire 23.4% stakes in BSSR. Following this exercise, Khopoli officially owns 26.0% stakes in BSSR.

Prior to the BSSR’s Initial Public Offering, Khopoli had already signed a long-term coal supply agreement with PT. Antang Gunung Meratus (AGM), a subsidiary of BSSR in July, 2012.

About BSSR

BSSR is an East Kalimantan-based thermal coal producer with an IUP permit. BSSR’s subsidiary, PT. Antang Gunung Meratus (AGM), holds a 2nd generation Coal Contract of Work (CCOW) with operational coal mine located in South Kalimantan. Established in 1990, BSSR acquired 50% stake in AGM in 1996. In 2011, BSSR started its commercial coal production and had increased its stake in AGM to 99.99% in 2012. BSSR became a public company by June 2012.

AGM and BSSR plan to reach coal production capacity of 7.0 million tons and 1.5 million tons by 2014, respectively.

About Tata Power:

Tata Power is India’s largest integrated power company with a significant international presence. The Company has an installed generation capacity of 6099 MW in India and a presence in all the segments of the power sector viz Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely “Tata Power Delhi Distribution Limited” with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. It is one of the largest renewable energy players in India and is developing country’s first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. Its international presence includes strategic investments in Indonesia through 30% stake in coal mines and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in

South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come.

For further details, please contact:

Adi Hartadi

Investor Relations

Tel: (021) 63864079

Email: adi_h@baramultigroup.co.id

Geroad Jusuf

Corporate Secretary

Tel: (021) 63864079

Email: corsec@bssr.co.id