



Press Release
8 November 2012

PT BARAMULTI SUKSESSARANA TBK shares are listed at the Indonesian Stock Exchange

JAKARTA, 8 November 2012 – Thermal coal producer PT Baramulti Suksessarana Tbk (“BSSR”, “the Company”) today announced that the Company has listed their shares at the Indonesian Stock Exchange with stock exchange ticker: BSSR.

In the Initial Public Offering completed last week, BSSR has offered up to 261,500,000 shares to the public or 10% of the Company’s total enlarged capital. Khopoli Investment Limited, a wholly-owned subsidiary of Tata Power Company Limited, and Idemitsu Kosan Co. Ltd had subscribed in BSSR’s Initial Public Offering. All of the offered shares are new shares with nominal value of IDR 100 per share.

The Company’s initial share price was offered at IDR 1,950 per share. Hence, BSSR will obtain approximately IDR 509.9 billion (gross) from the Initial Public Offering.

In accordance to the Company’s prospectus, BSSR’s Initial Public Offering proceeds will be used for:

- Capital expenditure in subsidiary AGM (47.9%) or about IDR 235.9 billion
- Capital expenditure in BSSR (10.1%) or about IDR 50 billion
- Repayment of bank loan (33.6%) or about USD 18 million
- Working capital (8.4%) or about IDR 41.6 billion

PT. CIMB Securities Indonesia acted as the Lead Underwriter.

About BSSR

BSSR is an East Kalimantan-based thermal coal producer with an IUP permit. BSSR’s subsidiary, PT. Antang Gunung Meratus (AGM), holds a 2nd generation Coal Contract of Work (CCOW) with operational coal mine located in South Kalimantan. Established in 1990, BSSR acquired 50% stake in AGM in 1996. In 2011, BSSR started its commercial coal production and had increased its stake in AGM to 99.99% in 2012. BSSR became a public company by June 2012.

By July 2012, BSSR signed coal sales and purchase agreement with Khopoli Investments Limited, a wholly-owned subsidiary of Tata Power Company Limited. AGM and BSSR plan to reach coal production capacity of 7.0 million tons and 1.5 million tons by 2014, respectively.

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